

<b>IHSG</b>	<b>7,081</b>
Change (%)	<b>0.99%</b>
Net Foreign Buy (YTD)	<b>77.74T</b>
Support	<b>7020</b>
Resistance	<b>7120</b>

Sectoral	Last	Change %
IDXBASIC.JK	1,284.28	↑ 0.31%
IDXCYCLIC.JK	894.72	↑ 0.45%
IDXENERGY.JK	2,078.75	↑ 0.33%
IDXFINANCE.JK	1,509.34	↑ 1.80%
IDXHEALTH.JK	1,537.02	↑ 1.20%
IDXNONCYC.JK	744.99	↑ 0.89%
IDXINDUST.JK	1,246.26	↑ 0.64%
IDXINFRA.JK	894.06	↓ -0.17%
IDXPROPERT.JK	718.30	↑ 0.39%
IDXTECHNO.JK	5,896.17	↓ -1.81%
IDXTRANS.JK	1,775.28	↓ -0.13%

Commodities	Last	Change %
Crude Oil Jan 23	\$80.4	↓ -0.15%
Brent Crude Oil Last Da'	\$85.3	↓ -0.11%
Gold Feb 23	\$1,791.9	↑ 1.82%
Copper Mar 23	\$3.8	↑ 1.16%

Indeks	Close	Change %
Dow Jones Industrial Av	34,590	↑ 2.18%
S&P 500	4,080	↑ 3.09%
NASDAQ Composite	11,468	↑ 4.41%
FTSE 100	7,573	↑ 0.81%
DAX PERFORMANCE-INI	14,397	↑ 0.29%
SSE Composite Index	3,151	→ 0.05%
HANG SENG INDEX	18,597	↑ 2.16%
Nikkei 225	28,298	↑ 1.18%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	5.25 percent 22/11
Balance of Trade	5674 USD Million 22/10
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	50.3 points 22/11



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Pasar keuangan dalam negeri kompak reli pada perdagangan Rabu (30/11/2022), tercermin dari triple rally di pasar ekuitas, rupiah dan pasar obligasi yang kompak ditutup menguat.

Sebelum memulai perdagangan, investor perlu mencermati berbagai sentimen hari ini, yang akan dibahas pada halaman 3. Termasuk di dalamnya bank sentral AS (The Fed) yang akan mengendurkan laju kenaikan suku bunganya bulan ini.

Indeks Harga Saham Gabungan (IHSG) ditutup menguat cukup tajam 0,99% ke 7.081,31 pada perdagangan kemarin. Volume saham tercatat sebanyak 30 miliar lembar dan diperdagangkan dengan frekuensi perpindahan tangan sebanyak 1,5 juta kali serta nilai kapitalisasi pasar senilai 9,5 triliun.

Indeks sektoral penopang kenaikan IHSG yakni sektor keuangan yang melesat 1,8%, sektor kesehatan naik tajam 1,2% dan sektor barang konsumen primer menguat 0,89%. Ternyata pasar ekuitas Indonesia bukan satu-satunya yang berhasil mempertahankan posisinya di zona hijau, di mana mayoritas indeks di bursa Asia-Pasifik juga kompak berakhir menguat kemarin.

Hanya indeks Nikkei 225 Jepang yang ditutup di zona merah pada hari ini, yakni melemah 0,21% ke posisi 27.968,99.

Sedangkan sisanya ditutup di zona hijau. Indeks Hang Seng Hong Kong ditutup melejit 2,16% ke posisi 18.597,23, Shanghai Composite China naik tipis 0,05% ke 3.151,34, Straits Times Singapura menguat 0,43% ke 3.290,49, ASX 200 Australia bertambah 0,43% ke 7.284,2, KOSPI Korea Selatan melonjak 1,61% ke 2.472,53

Sentimen global dan Tanah Air yang cenderung positif, membuat tekanan terhadap rupiah pun minim, di mana rupiah berhasil menguat terhadap dolar AS. Menghentikan penurunannya selama tiga hari beruntun.

Melansir data Refinitiv, rupiah membuka perdagangan dengan menguat 0,13% di Rp 15.720/US\$. Setelahnya rupiah sempat berbalik melemah ke Rp 15.748/US\$. Di penutupan perdagangan, rupiah berada di Rp 15.730/US\$, menguat tipis 0,06% di pasarspot.

bursa saham Wall Street akhirnya sukses ditutup di zona hijau pada perdagangan Rabu (30/11/2022), menghentikan penurunannya selama tiga hari beruntun.

Indeks Dow Jones Industrial Average (DJIA) ditutup melesat 2,2% ke 34.587. Serupa, indeks S&P 500 lompat 2,7% ke 4.079 dan Nasdaq Composite naik tajam 4,2% ke 11.468.

Melonjaknya bursa acuan dunia tersebut terjadi setelah pidato Ketua Fed Jerome Powell yang mengindikasikan adanya penurunan terhadap besaran kenaikan suku bunga acuan pada pertemuan selanjutnya. "Masuk akal untuk memoderasi laju kenaikan suku bunga kami saat kami mendekati tingkat pengekangan yang cukup untuk menurunkan inflasi. Waktu untuk memoderasi laju kenaikan suku bunga mungkin akan datang segera setelah pertemuan Desember" tuturnya dikutip CNBC International.

Namun, Powell memperingatkan bahwa Fed kemungkinan tetap memberlakukan kebijakan yang restriktif untuk waktu yang lama sebelum mengakhiri perang inflasi.

"Meskipun ada beberapa perkembangan yang menjanjikan, jalan kita masih panjang untuk memulihkan stabilitas harga," tambanya.

(Source: CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,040	Buy	4100	4160	3990	Huge Volume Accumulation, entry level: 4000-4050
MEDC	1,065	Trading Buy	1100	1120	1030	Huge Volume Accumulation, entry level: 1040-1080
ITMG	41,750	Buy	42300	43000	40500	Sideways, entry level: 41500-42000
BBCA	9,300	Trading Buy	9450	9575	9000	Bullish Breakaway, entry level: 9025-9325
INCO	7,375	Hold	7475	7575	7100	Northern Star, entry level: 7125-7325

# Economic Calendar

Source : TradingEconomic, Research Erdikha

Monday November 28 2022			Actual	Previous	Consensus	Forecast
6:00 PM	GB	<a href="#">CBI Distributive Trades NOV</a>	-1900.00%	1800.00%		-700.00%
9:00 PM	EA	<a href="#">ECB President Lagarde Speech</a>				
10:30 PM	US	<a href="#">Dallas Fed Manufacturing Index NOV</a>	-14.4	-19.4		-20.9
Tuesday November 29 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<a href="#">Fed Williams Speech</a>				
12:00 AM	US	<a href="#">Fed Bullard Speech</a>				
4:30 PM	GB	<a href="#">BoE Consumer Credit OCT</a>	£0.769B	£0.608B <sup>®</sup>	£0.9B	£0.81B
4:30 PM	GB	<a href="#">Mortgage Approvals OCT</a>	58.977K	65.967K <sup>®</sup>	60.2K	63K
4:30 PM	GB	<a href="#">Mortgage Lending OCT</a>	£3.966B	£5.9B <sup>®</sup>	£5.023B	£5.7B
5:00 PM	EA	<a href="#">Economic Sentiment NOV</a>	9370.00%	92.7 <sup>®</sup>	93.5	92.9
7:35 PM	GB	<a href="#">BoE L Mann Speech</a>				
9:00 PM	US	<a href="#">S&amp;P/Case-Shiller Home Price YoY SEP</a>	10.40%	13.10%	10.80%	11%
10:00 PM	US	<a href="#">CB Consumer Confidence NOV</a>	100.2	102.2 <sup>®</sup>	100	103
Wednesday November 30 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	<a href="#">API Crude Oil Stock Change 25/NOV</a>	-7.85M	-4.819M	-2.487M	
8:30 AM	CN	<a href="#">NBS Manufacturing PMI NOV</a>	48	49.2	49	49
8:30 AM	CN	<a href="#">NBS Non Manufacturing PMI NOV</a>	46.7	48.7		49
3:00 PM	EA	<a href="#">ECB Non-Monetary Policy Meeting</a>				
3:30 PM	GB	<a href="#">BoE Pill Speech</a>				
5:00 PM	EA	<a href="#">Inflation Rate YoY Flash NOV</a>	10%	10.60%	10.40%	10.30%
5:00 PM	EA	<a href="#">Inflation Rate MoM Flash NOV</a>	-0.10%	1.50%		0.20%
5:00 PM	EA	<a href="#">Core Inflation Rate YoY Flash NOV</a>	5%	5%	5%	4.90%
8:15 PM	US	<a href="#">ADP Employment Change NOV</a>	127K	239K	200K	198K
8:30 PM	US	<a href="#">GDP Growth Rate QoQ 2nd Est Q3</a>	2.90%	-0.60%	2.70%	2.60%
8:30 PM	US	<a href="#">Goods Trade Balance Adv OCT</a>	-\$99B	-\$91.91B <sup>®</sup>		-\$94B
8:30 PM	US	<a href="#">Wholesale Inventories MoM Adv OCT</a>	0.80%	0.60%		0.50%
8:30 PM	US	<a href="#">GDP Price Index QoQ 2nd Est Q3</a>	4.30%	9.00%	4.10%	4.10%
8:30 PM	US	<a href="#">Retail Inventories Ex Autos MoM Adv OCT</a>	-0.40%	-0.10%		-0.20%
8:30 PM	US	<a href="#">Corporate Profits QoQ Prel Q3</a>	-0.20%	6.20%		3.10%
9:45 PM	US	<a href="#">Chicago PMI NOV</a>	37.2	45.2	47	45
10:00 PM	US	<a href="#">JOLTs Job Openings OCT</a>	10.334M	10.687M <sup>®</sup>	10.3M	10.4M
10:00 PM	US	<a href="#">Pending Home Sales MoM OCT</a>	-4.60%	-8.7% <sup>®</sup>	-5%	-3.80%
10:00 PM	US	<a href="#">Pending Home Sales YoY OCT</a>	-37%	-29.9% <sup>®</sup>		-24%
10:30 PM	US	<a href="#">EIA Gasoline Stocks Change 25/NOV</a>	2.769M	3.058M	1.625M	
10:30 PM	US	<a href="#">EIA Crude Oil Stocks Change 25/NOV</a>	-12.58M	-3.691M	-2.758M	
Thursday December 01 2022			Actual	Previous	Consensus	Forecast
Thursday December 01 2022			Actual	Previous	Consensus	Forecast
12:35 AM	US	<a href="#">Fed Cook Speech</a>				
1:30 AM	US	<a href="#">Fed Chair Powell Speech</a>				
8:45 AM	CN	<a href="#">Caixin Manufacturing PMI NOV</a>		49.2	48.9	48.4
11:00 AM	ID	<a href="#">Inflation Rate YoY NOV</a>		5.71%	5.50%	5.60%
3:00 PM	EA	<a href="#">ECB General Council Meeting</a>				
3:00 PM	EA	<a href="#">ECB General Council Meeting</a>				
4:00 PM	EA	<a href="#">S&amp;P Global Manufacturing PMI Final NOV</a>		4640.00%	47.3	4730.00%

	GB	<a href="#">S&amp;P Global/CIPS Manufacturing PMI Final NOV</a>	4620.00%	<a href="#">4620.00%</a>	<a href="#">4620.00%</a>	
<b>5:00 PM</b>	EA	<a href="#">Unemployment Rate OCT</a>	6.60%	<a href="#">7%</a>	<a href="#">6.90%</a>	
<b>8:30 PM</b>	US	<a href="#">Personal Spending MoM OCT</a>	0.60%	<a href="#">0.80%</a>	<a href="#">0.60%</a>	
8:30 PM	US	<a href="#">Personal Income MoM OCT</a>	0.40%	<a href="#">0.40%</a>	<a href="#">0.30%</a>	
8:30 PM	US	<a href="#">PCE Price Index MoM OCT</a>	0.30%		<a href="#">0.30%</a>	
8:30 PM	US	<a href="#">PCE Price Index YoY OCT</a>	6.20%		<a href="#">5.90%</a>	
8:30 PM	US	<a href="#">Initial Jobless Claims 26/NOV</a>	240K	<a href="#">235K</a>	<a href="#">258K</a>	
<b>9:25 PM</b>	US	<a href="#">Fed Logan Speech</a>				
<b>9:30 PM</b>	US	<a href="#">Fed Bowman Speech</a>				
<b>9:45 PM</b>	US	<a href="#">S&amp;P Global Manufacturing PMI Final NOV</a>	50.4	<a href="#">47.6</a>	<a href="#">47.6</a>	
	US	<a href="#">ISM Manufacturing PMI NOV</a>	50.2	<a href="#">49.8</a>	<a href="#">50</a>	
	GB	<a href="#">Nationwide Housing Prices YoY NOV</a>	7.20%	<a href="#">5.80%</a>	<a href="#">5.90%</a>	
	GB	<a href="#">Nationwide Housing Prices MoM NOV</a>	-0.90%	<a href="#">-0.30%</a>	<a href="#">-0.30%</a>	
Friday December 02 2022			Actual	Previous	<a href="#">Consensus</a>	<a href="#">Forecast</a>
3:00 AM	US	<a href="#">Fed S. Barr Speech</a>				
9:40 AM	EA	<a href="#">ECB President Lagarde Speech</a>				
8:30 PM	US	<a href="#">Unemployment Rate NOV</a>	3.70%	<a href="#">3.70%</a>	<a href="#">3.70%</a>	
<b>8:30 PM</b>	US	<a href="#">Non Farm Payrolls NOV</a>	261K	<a href="#">200K</a>	<a href="#">210K</a>	
<b>8:30 PM</b>	US	<a href="#">Average Hourly Earnings MoM NOV</a>	0.40%	<a href="#">0.30%</a>	<a href="#">0.30%</a>	
8:30 PM	US	<a href="#">Participation Rate NOV</a>	62.20%		<a href="#">62.20%</a>	
8:30 PM	US	<a href="#">Average Hourly Earnings YoY NOV</a>	4.70%	<a href="#">4.60%</a>	<a href="#">4.60%</a>	
10:15 PM	US	<a href="#">Fed Evans Speech</a>				
10:30 PM	US	<a href="#">EIA Distillate Stocks Change 18/NOV</a>	1.12M			
10:30 PM	US	<a href="#">EIA Distillate Fuel Production Change 18/NOV</a>	-0.107M			
10:30 PM	US	<a href="#">EIA Cushing Crude Oil Stocks Change 18/NOV</a>	-1.624M			
10:30 PM	US	<a href="#">EIA Crude Oil Imports Change 18/NOV</a>	-1.236M			
11:30 PM	US	<a href="#">8-Week Bill Auction</a>	4.02%			
11:30 PM	US	<a href="#">4-Week Bill Auction</a>	3.80%			
11:30 PM	US	<a href="#">17-Week Bill Auction</a>	4.32%			



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